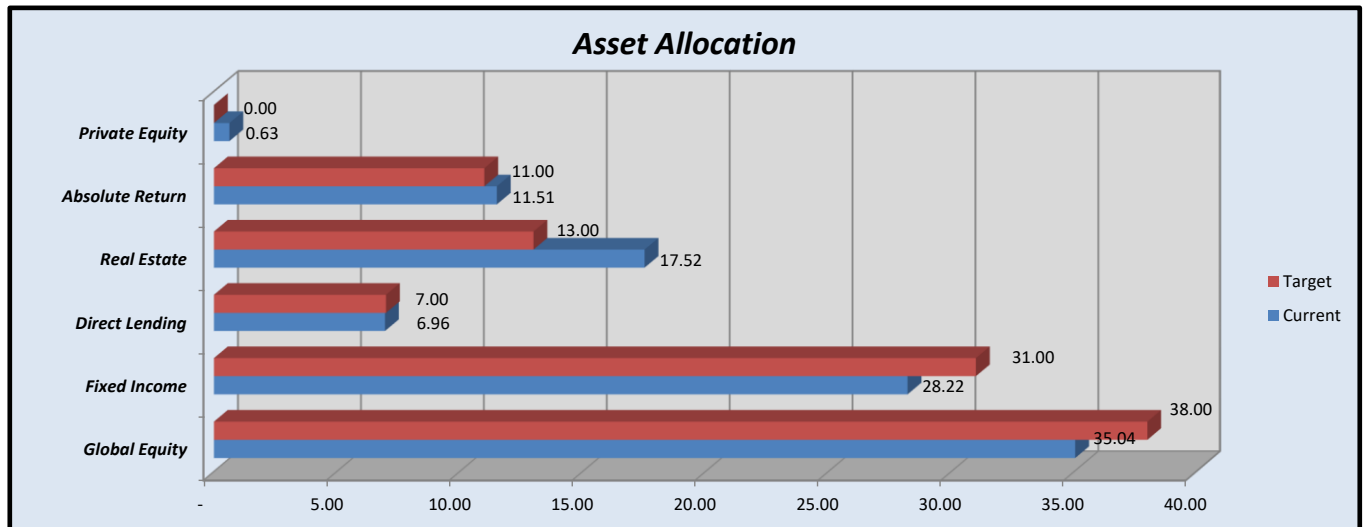


**Kansas City Police Employees' Retirement Systems**  
**Police Asset Allocation & Performance - Net of Fees**  
**as of December 31, 2022**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
<b>Total Fund</b>		<b>\$ 931,621,415</b>	<b>3.07%</b>	<b>-10.32%</b>	<b>-10.32%</b>	<b>3.33%</b>
Target Allocation Index			3.88%	-9.24%	-9.24%	3.22%
<b>Global Equity</b>						
LSV Asset Management - Global		\$ 77,314,181	15.26%	-8.70%	-8.70%	4.46%
Artisan Partners		68,401,354	5.41%	-29.94%	-29.94%	4.09%
Northern Trust		92,193,215	10.02%	-17.63%	-17.63%	4.27%
Wellington Management - Global		58,153,448	11.32%	-14.63%	-14.63%	N/A
GQG Partners - Emerging Markets		30,420,118	3.20%	-21.28%	-21.28%	N/A
<b>Total Global Equity</b>		<b>\$ 326,482,316</b>	<b>9.75%</b>	<b>-18.46%</b>	<b>-18.46%</b>	<b>3.79%</b>
<b>Fixed Income</b>						
FCI Advisors		\$ 177,586,052	2.47%	-13.54%	-13.54%	-2.24%
PIMCO Income		85,331,417	3.41%	-7.81%	-7.81%	0.02%
<b>Total Fixed Income</b>		<b>\$ 262,917,469</b>	<b>2.79%</b>	<b>-11.54%</b>	<b>-11.54%</b>	<b>-1.30%</b>
<b>Direct Lending*</b>						
White Oak Fixed Income		\$ 64,819,070	1.78%	-0.04%	-0.80%	2.89%
<b>Total Direct Lending</b>		<b>\$ 64,819,070</b>	<b>1.78%</b>	<b>-0.04%</b>	<b>-0.80%</b>	<b>2.89%</b>
<b>Real Estate</b>						
Morgan Stanley		\$ 80,997,324	-3.69%	6.14%	6.14%	9.30%
PGIM		82,183,060	-6.42%	5.86%	5.86%	8.80%
<b>Total Real Estate</b>		<b>\$ 163,180,384</b>	<b>-5.08%</b>	<b>6.00%</b>	<b>6.00%</b>	<b>9.06%</b>
<b>Absolute Return</b>						
Grosvenor Capital Management		107,245,687	0.79%	-6.37%	-6.37%	4.43%
<b>Total Absolute Return</b>		<b>\$ 107,245,687</b>	<b>0.79%</b>	<b>-6.37%</b>	<b>-6.37%</b>	<b>3.57%</b>
<b>Private Equity*</b>						
Abbott Capital		\$ 4,330,214	-1.80%	-15.37%	-17.10%	8.64%
JP Morgan		1,541,584	-14.43%	-25.42%	-22.97%	7.86%
<b>Total Private Equity</b>		<b>\$ 5,871,798</b>	<b>-5.48%</b>	<b>-18.30%</b>	<b>-19.22%</b>	<b>8.41%</b>
<b>Cash</b>						
Short Term Funds		\$ 1,104,691				
<b>Total Cash</b>		<b>\$ 1,104,691</b>				

\*As of September 30, 2022



**Kansas City Police Employees' Retirement Systems**  
**Civilian Asset Allocation & Performance - Net of Fees**  
as of December 31, 2022

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
<b>Total Fund</b>		<b>\$ 160,698,363</b>	<b>3.17%</b>	<b>-10.23%</b>	<b>-10.23%</b>	<b>3.40%</b>
Target Allocation Index			3.88%	-9.24%	-9.24%	3.22%
<b>Global Equity</b>						
LSV Asset Management - Global		\$ 13,949,093	15.68%	-8.58%	-8.58%	5.05%
Artisan Partners		10,692,841	5.48%	-30.20%	-30.20%	3.78%
Northern Trust		15,061,824	10.15%	-17.83%	-17.83%	4.21%
Wellington Management - Global		9,574,451	11.32%	-14.63%	-14.63%	N/A
GQG Partners - Emerging Markets		5,223,729	3.20%	-21.28%	-21.28%	N/A
<b>Total Global Equity</b>		<b>\$ 54,501,938</b>	<b>10.03%</b>	<b>-18.31%</b>	<b>-18.31%</b>	<b>4.07%</b>
<b>Fixed Income</b>						
FCI Advisors		\$ 31,139,152	2.46%	-13.55%	-13.55%	-2.29%
PIMCO Income		18,465,858	3.41%	-7.81%	-7.81%	0.02%
<b>Total Fixed Income</b>		<b>\$ 49,605,010</b>	<b>2.82%</b>	<b>-11.41%</b>	<b>-11.41%</b>	<b>-1.29%</b>
<b>Direct Lending*</b>						
White Oak Fixed Income		\$ 10,919,747	1.78%	-0.04%	-0.80%	2.89%
<b>Total Direct Lending</b>		<b>\$ 10,919,747</b>	<b>1.78%</b>	<b>-0.04%</b>	<b>-0.80%</b>	<b>2.89%</b>
<b>Real Estate</b>						
Morgan Stanley		\$ 13,677,339	-3.69%	6.14%	6.14%	9.30%
PGIM		13,809,015	-6.42%	5.86%	5.86%	8.80%
<b>Total Real Estate</b>		<b>\$ 27,486,354</b>	<b>-5.07%</b>	<b>6.00%</b>	<b>6.00%</b>	<b>9.08%</b>
<b>Absolute Return</b>						
Grosvenor Capital Management		16,479,215	0.79%	-6.37%	-6.37%	4.43%
<b>Total Absolute Return</b>		<b>\$ 16,479,215</b>	<b>0.79%</b>	<b>-6.37%</b>	<b>-6.37%</b>	<b>3.51%</b>
<b>Private Equity*</b>						
Abbott Capital		\$ 538,366	-1.81%	-15.39%	-17.56%	8.80%
JP Morgan		192,692	-14.43%	-25.42%	-22.97%	7.86%
<b>Total Private Equity</b>		<b>\$ 731,058</b>	<b>-5.50%</b>	<b>-3.05%</b>	<b>-18.32%</b>	<b>8.53%</b>
<b>Cash</b>						
Short Term Funds		\$ 975,041				
<b>Total Cash</b>		<b>\$ 975,041</b>				

\*As of September 30, 2022

