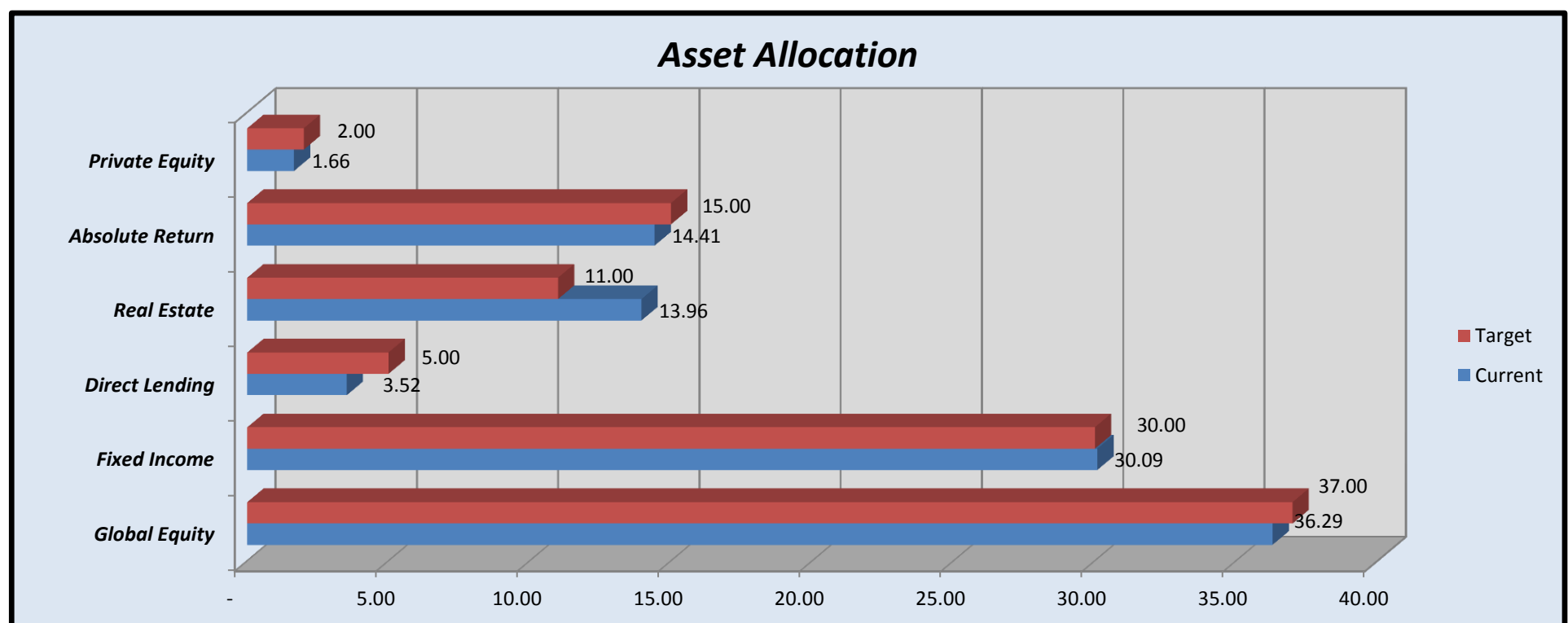


**Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of September 30, 2018**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 882,024,683	1.55%	2.14%	5.17%	8.41%
Target Allocation Index			2.01%	2.69%	5.59%	7.55%
Global Equity						
LSV Asset Management - Global		\$ 71,451,627	3.75%	0.33%	5.41%	12.02%
Artisan Partners		72,459,467	3.60%	8.08%	12.92%	17.27%
Wellington Management - US Small Cap		14,476,081	3.75%	9.51%	13.56%	18.04%
Northern Trust		126,383,839	3.92%	4.05%	9.94%	13.89%
Wellington Management - International		8,752,046	-1.58%	-2.95%	2.66%	11.74%
LSV Asset Management - Emerging Markets		17,969,610	1.40%	-8.10%	-2.74%	11.66%
LSV Asset Management - Emerging Markets Small Cap		8,579,338	-4.02%	-12.52%	-6.58%	9.97%
Total Global Equity		\$ 320,072,008	3.28%	3.08%	8.44%	14.18%
Fixed Income						
FCI Advisors		\$ 173,178,257	-0.06%	-1.63%	-1.14%	1.43%
PIMCO Income		92,184,392	0.55%	-0.15%	0.95%	N/A
Total Fixed Income		\$ 265,362,649	0.15%	-1.09%	-0.38%	3.29%
Direct Lending						
White Oak Fixed Income		\$ 31,051,709	3.51%	N/A	N/A	N/A
Total Direct Lending		\$ 31,051,709	3.51%	N/A	N/A	N/A
Real Estate						
Morgan Stanley		\$ 55,925,052	1.96%	5.88%	8.09%	9.04%
PGIM		67,163,431	2.01%	6.98%	9.38%	9.31%
Total Real Estate		\$ 123,088,483	1.99%	6.48%	8.80%	9.19%
Absolute Return						
GMO		\$ 33,310,763	0.48%	-1.10%	1.62%	5.47%
Grosvenor Capital Management		93,821,363	0.38%	2.81%	4.66%	4.34%
Total Absolute Return		\$ 127,132,126	0.40%	1.76%	3.85%	4.65%
Private Equity*						
Abbott Capital		\$ 10,937,072	5.89%	7.89%	16.26%	11.25%
JP Morgan		3,674,075	1.74%	2.52%	9.80%	8.60%
Total Private Equity		\$ 14,611,147	0.02%	6.52%	10.33%	10.10%
Cash						
Short Term Funds		\$ 706,561				
Total Cash		\$ 706,561				

*As of June 30, 2018



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of September 30, 2018**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 143,840,495	1.51%	1.97%	5.03%	8.27%
Target Allocation Index			2.01%	2.69%	5.59%	7.55%
Global Equity						
LSV Asset Management - Global		\$ 11,569,094	3.42%	-0.32%	5.03%	11.63%
Artisan Partners		12,071,972	3.50%	7.94%	12.74%	17.02%
Wellington Management - US Small Cap		2,251,334	3.75%	9.51%	13.56%	18.04%
Northern Trust		21,246,337	3.92%	4.06%	9.95%	13.90%
Wellington Management - International		1,383,066	-1.58%	-2.96%	2.66%	11.74%
LSV Asset Management - Emerging Markets		2,731,367	1.40%	-8.10%	-2.74%	11.66%
LSV Asset Management - Emerging Markets Small Cap		1,319,898	-4.02%	-12.52%	-6.58%	9.97%
Total Global Equity		\$ 52,573,068	3.21%	3.00%	8.41%	14.03%
Fixed Income						
FCI Advisors		\$ 29,380,196	-0.08%	-1.63%	-1.14%	1.37%
PIMCO Income		15,752,854	0.55%	-0.15%	0.94%	N/A
Total Fixed Income		\$ 45,133,050	-0.13%	-1.10%	-0.39%	3.17%
Direct Lending						
White Oak Fixed Income		\$ 5,692,813	3.51%	N/A	N/A	N/A
Total Direct Lending		\$ 5,692,813	3.51%	N/A	N/A	N/A
Real Estate						
Morgan Stanley		\$ 8,683,115	1.96%	5.88%	8.09%	9.04%
PGIM		9,163,157	2.01%	6.98%	9.38%	9.31%
Total Real Estate		\$ 17,846,272	1.98%	6.45%	8.75%	9.18%
Absolute Return						
GMO		\$ 5,646,413	0.48%	-1.10%	1.62%	5.47%
Grosvenor Capital Management		14,416,453	0.38%	2.81%	4.66%	4.34%
Total Absolute Return		\$ 20,062,866	0.41%	168.00%	3.79%	4.66%
Private Equity*						
Abbott Capital		\$ 1,349,108	5.89%	7.94%	16.37%	11.37%
JP Morgan		459,258	1.74%	2.52%	9.80%	8.61%
Total Private Equity		\$ 1,808,366	0.02%	6.54%	10.38%	10.17%
Cash						
Short Term Funds		\$ 724,060				
Total Cash		\$ 724,060				

*As of June 30, 2018

