

Police Retirement System of Kansas City, Missouri and Civilian Employees' Retirement System of the
Police Department of Kansas City, Missouri

Investment Committee Meeting

May 25 and 27, 2022

May 25 - Mr. Pickens called the meeting to order.

Present:

Scott Hummel, Member	Tom Latzke, Marquette Associates
Richard Smith, Member	Nat Kellogg, Marquette Associates
Chad Pickens, Member	Jenn Best, Staff
Wayne Stewart, Member	Lisa Colclasure, Staff
Web Bixby, Member	Jason Hoy, Staff
DeJ'on Slaughter, Member	Jim Pyle, Staff
Robert Woodard, Mariner	

Marquette Associates Investment Consultant Presentation

Mr. Latzke and Mr. Kellogg, from Marquette Associates, presented information on their firm including an introduction, history, staffing, services, and a client listing. Mr. Latzke also review Marquette's view of the Retirement System's asset allocation and recommendations they would make if selected as the investment consultant. Mr. Kellogg reviewed Marquette's manager research process. Discussion and questions from the Investment Committee followed.

May 27 – Mr. Smith called the meeting to order

Scott Hummel, Member	Ryan Sullivan, RVK
Richard Smith, Member	Jim Voytko, RVK
Wayne Stewart, Member	Jenn Best, Staff
Web Bixby, Member	Lisa Colclasure, Staff
John Mueller, Member	Jason Hoy, Staff
Robert Woodard, Mariner	Jim Pyle, Staff
Marcia Beard, RVK	

RVK, Inc. Investment Consultant Presentation

Mr. Sullivan, Ms. Beard, and Mr. Voytko, from RVK, Inc., presented information on their firm including ownership, staffing, organization and services, capital market assumptions, and asset allocation/liability process. Mr. Voytko reviewed RVK's manager research and performance measurement processes. Discussion and questions from the Investment Committee followed.

Investment Committee Recommendation

Following the finalist presentations the IC unanimously agreed to recommend continuing to work with RVK, Inc. The IC will make that recommendation at the June 9 Retirement Board meeting.