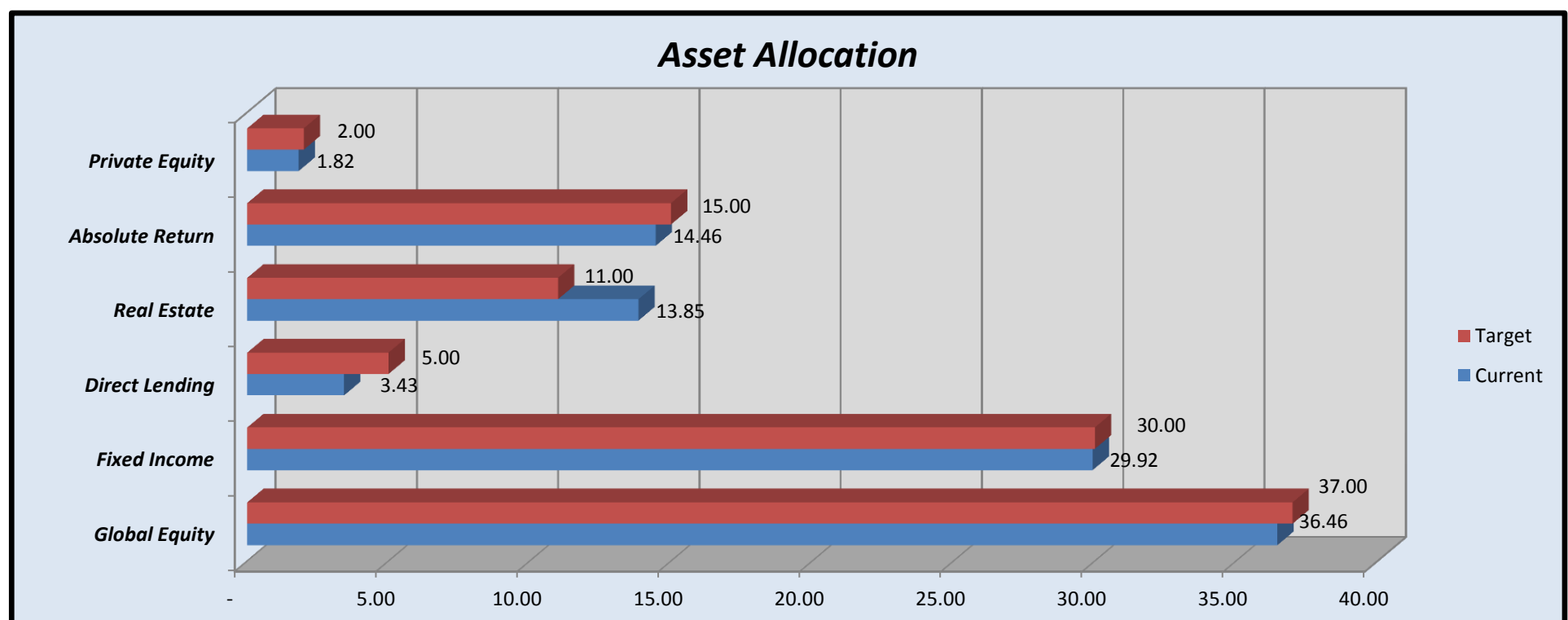


Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of June 30, 2018

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 875,611,389	0.10%	0.36%	6.79%	6.26%
Target Allocation Index			0.84%	0.67%	6.39%	5.92%
Global Equity						
LSV Asset Management - Global		\$ 68,755,184	-1.67%	-3.30%	7.70%	6.92%
Artisan Partners		69,803,177	1.24%	4.32%	14.94%	12.45%
Wellington Management - US Small Cap		13,952,498	6.59%	5.55%	16.03%	12.25%
Northern Trust		126,416,890	0.67%	0.13%	11.51%	8.76%
Wellington Management - International		13,775,771	-2.57%	-1.40%	12.20%	9.25%
LSV Asset Management - Emerging Markets		17,676,920	-10.23%	-9.37%	1.62%	3.65%
LSV Asset Management - Emerging Markets Small Cap		8,909,978	-8.84%	-8.86%	2.51%	5.04%
Total Global Equity		\$ 319,290,418	-0.35%	-0.20%	10.96%	9.02%
Fixed Income						
FCI Advisors		\$ 173,226,858	-0.06%	-1.57%	-0.28%	1.94%
PIMCO Income		88,737,227	-0.44%	-0.70%	N/A	N/A
Total Fixed Income		\$ 261,964,085	-0.20%	-1.24%	1.41%	2.97%
Direct Lending						
White Oak Fixed Income		\$ 30,000,000	N/A	N/A	N/A	N/A
Total Real Return		\$ 30,000,000	N/A	N/A	N/A	N/A
Real Estate						
Morgan Stanley		\$ 54,852,487	1.82%	3.85%	8.39%	9.62%
PGIM		66,399,142	1.97%	4.87%	8.79%	10.26%
Total Real Estate		\$ 121,251,629	1.90%	4.41%	8.61%	9.97%
Absolute Return						
GMO		\$ 33,151,813	-2.32%	-1.57%	3.41%	2.91%
Grosvenor Capital Management		93,429,140	1.12%	2.38%	5.79%	2.99%
Total Absolute Return		\$ 126,580,953	0.19%	1.31%	5.15%	2.96%
Private Equity*						
Abbott Capital		\$ 11,889,576	1.89%	1.89%	13.37%	10.39%
JP Morgan		4,042,234	0.76%	0.01%	14.38%	8.89%
Total Private Equity		\$ 15,931,810	0.01%	0.01%	9.39%	8.57%
Cash						
Short Term Funds		\$ 592,494				
Total Cash		\$ 592,494				

*As of March 31, 2018



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of June 30, 2018**

Fund	Manager	Market Value	Return Performance			
			QTD	CYTD	1 Year	3 Year
Total Fund		\$ 142,052,372	0.07%	0.25%	6.70%	6.10%
Target Allocation Index			-0.84%	-0.67%	6.39%	5.92%
Global Equity						
LSV Asset Management - Global		\$ 11,168,910	-1.98%	-3.62%	7.77%	6.74%
Artisan Partners		11,663,920	1.22%	4.29%	14.72%	12.29%
Wellington Management - US Small Cap		2,169,906	6.59%	5.55%	16.03%	12.25%
Northern Trust		20,632,397	0.67%	0.13%	11.51%	8.76%
Wellington Management - International		2,102,618	-2.57%	-1.40%	12.20%	9.25%
LSV Asset Management - Emerging Markets		2,686,878	-10.23%	-9.37%	1.62%	3.65%
LSV Asset Management - Emerging Markets Small Cap		1,370,766	-8.84%	-8.86%	2.51%	5.04%
Total Global Equity		\$ 51,795,395	-0.33%	-0.21%	11.00%	8.94%
Fixed Income						
FCI Advisors		\$ 29,394,370	-0.04%	-1.54%	-0.27%	1.91%
PIMCO Income		15,131,660	-0.44%	-0.70%	N/A	N/A
Total Fixed Income		\$ 44,526,030	-0.19%	-1.23%	1.31%	2.88%
Direct Lending						
White Oak Fixed Income		\$ 5,500,000	N/A	N/A	N/A	N/A
Total Real Return		\$ 5,500,000	N/A	N/A	N/A	N/A
Real Estate						
Morgan Stanley		\$ 8,516,592	1.82%	3.85%	8.39%	9.62%
PGIM		9,058,884	1.97%	4.87%	8.79%	10.26%
Total Real Estate		\$ 17,575,476	1.90%	4.38%	8.59%	9.95%
Absolute Return						
GMO		\$ 5,619,470	-2.32%	-1.57%	3.41%	2.91%
Grosvenor Capital Management		14,356,185	1.12%	2.38%	5.78%	2.99%
Total Absolute Return		\$ 19,975,655	0.13%	1.24%	5.11%	2.97%
Private Equity*						
Abbott Capital		\$ 1,466,673	1.94%	1.94%	13.53%	10.53%
JP Morgan		505,278	0.33%	0.33%	13.89%	8.74%
Total Private Equity		\$ 1,971,951	0.01%	0.01%	9.44%	8.64%
Cash						
Short Term Funds		\$ 707,865				
Total Cash		\$ 707,865				

*As of March 31, 2018

