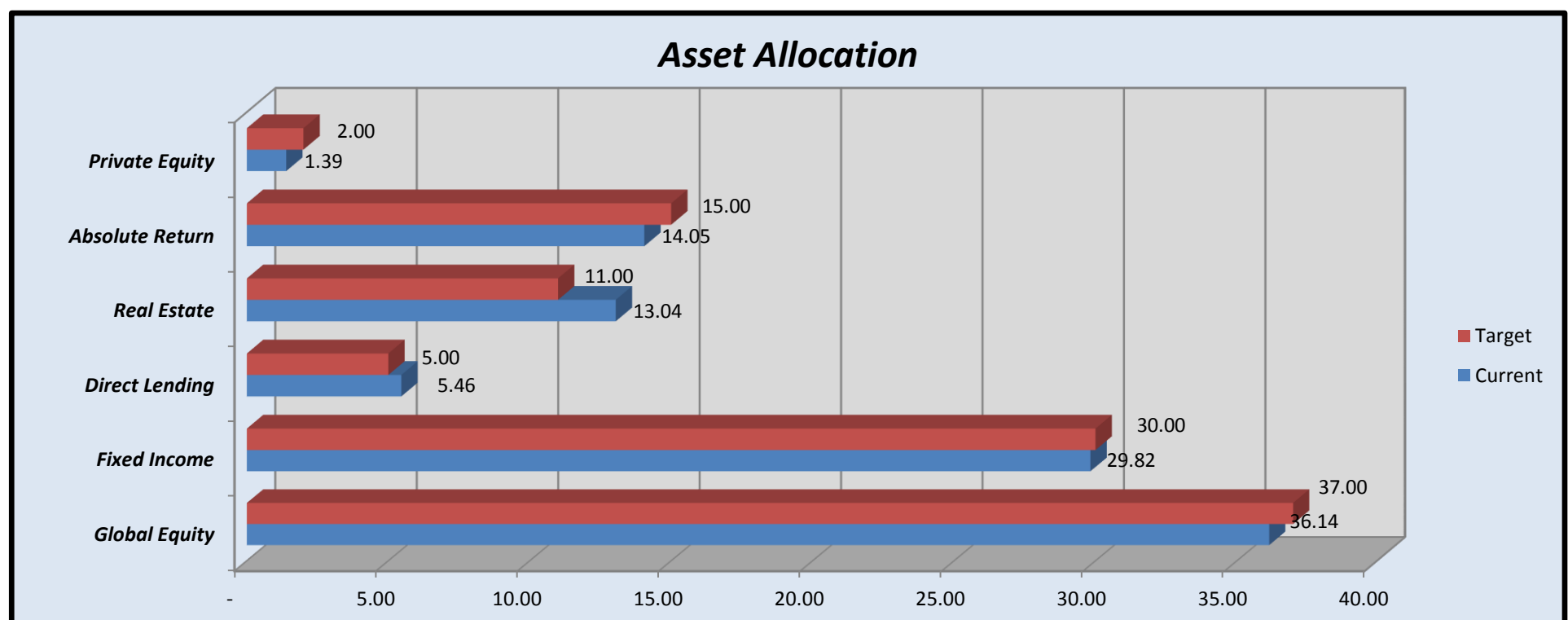


**Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of June 30, 2019**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 897,327,218	2.64%	8.89%	5.27%	7.81%
Target Allocation Index			2.65%	8.68%	6.53%	7.23%
Global Equity						
LSV Asset Management - Global		\$ 70,100,359	2.36%	12.89%	1.31%	72.00%
Artisan Partners		76,309,182	6.20%	23.81%	8.52%	15.97%
Wellington Management - US Small Cap		14,512,612	4.47%	22.73%	4.01%	15.24%
Northern Trust		127,705,751	3.50%	16.30%	4.94%	11.81%
Wellington Management - International		8,504,709	3.68%	17.04%	-4.90%	9.42%
LSV Asset Management - Emerging Markets		18,406,204	0.55%	8.55%	3.09%	10.57%
LSV Asset Management - Emerging Markets Small Cap		8,789,655	-0.47%	6.60%	-2.58%	8.29%
Total Global Equity		\$ 324,328,472	3.63%	16.74%	4.31%	12.27%
Fixed Income						
FCI Advisors		\$ 188,731,257	3.59%	7.02%	8.80%	2.40%
PIMCO Income		78,821,499	2.40%	5.49%	6.86%	N/A
Total Fixed Income		\$ 267,552,756	3.23%	6.56%	8.00%	3.77%
Direct Lending						
White Oak Fixed Income		\$ 48,995,605	0.00%	2.70%	7.55%	N/A
Total Direct Lending		\$ 48,995,605	0.00%	2.70%	7.55%	N/A
Real Estate						
Morgan Stanley		\$ 56,299,112	1.82%	3.11%	7.20%	8.23%
PGIM		60,717,477	1.19%	2.90%	6.20%	7.57%
Total Real Estate		\$ 117,016,589	1.48%	3.00%	6.65%	7.87%
Absolute Return						
GMO		\$ 34,168,506	1.59%	7.19%	3.07%	5.48%
Grosvenor Capital Management		91,931,596	1.03%	3.77%	-1.64%	4.26%
Total Absolute Return		\$ 126,100,102	1.18%	4.68%	-0.41%	4.58%
Private Equity*						
Abbott Capital		\$ 9,421,257	0.00%	3.19%	7.04%	11.95%
JP Morgan		3,018,708	0.41%	0.05%	0.75%	7.54%
Total Private Equity		\$ 12,439,965	0.10%	2.39%	5.43%	10.81%
Cash						
Short Term Funds		\$ 893,729				
Total Cash		\$ 893,729				

*As of March 31, 2019



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of June 30, 2019**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 147,569,109	2.72%	9.03%	5.33%	7.74%
Target Allocation Index			2.65%	8.68%	6.53%	7.23%
Global Equity						
LSV Asset Management - Global		\$ 11,393,846	2.80%	13.29%	1.39%	9.75%
Artisan Partners		12,628,406	6.15%	23.60%	8.27%	15.80%
Wellington Management - US Small Cap		2,257,004	4.47%	22.73%	4.01%	15.24%
Northern Trust		21,468,569	3.50%	16.30%	4.95%	11.82%
Wellington Management - International		1,343,980	3.68%	17.04%	-4.90%	9.42%
LSV Asset Management - Emerging Markets		2,797,729	0.55%	8.55%	3.09%	10.58%
LSV Asset Management - Emerging Markets Small Cap		1,352,256	-0.47%	6.60%	-2.58%	8.29%
Total Global Equity		\$ 53,241,790	3.74%	16.82%	4.31%	12.25%
Fixed Income						
FCI Advisors		\$ 32,039,466	3.60%	7.06%	8.84%	2.43%
PIMCO Income		14,860,278	2.40%	5.50%	6.86%	N/A
Total Fixed Income		\$ 46,899,744	3.21%	6.56%	8.20%	3.68%
Direct Lending						
White Oak Fixed Income		\$ 7,422,528	0.00%	2.70%	7.55%	N/A
Total Direct Lending		\$ 7,422,528	0.00%	2.70%	7.65%	N/A
Real Estate						
Morgan Stanley		\$ 8,909,355	1.82%	3.11%	7.19%	8.23%
PGIM		8,876,962	1.19%	2.90%	6.20%	7.57%
Total Real Estate		\$ 17,786,317	1.50%	3.01%	6.69%	7.89%
Absolute Return						
GMO		\$ 5,791,807	1.59%	7.19%	3.07%	5.49%
Grosvenor Capital Management		14,126,075	1.03%	3.77%	-1.64%	4.26%
Total Absolute Return		\$ 19,917,882	1.19%	4.74%	-0.32%	4.61%
Private Equity*						
Abbott Capital		\$ 1,163,533	0.00%	3.20%	7.12%	12.05%
JP Morgan		377,336	0.41%	0.05%	0.75%	7.54%
Total Private Equity		\$ 1,540,869	0.10%	2.40%	5.47%	10.87%
Cash						
Short Term Funds		\$ 759,979				
Total Cash		\$ 759,979				

*As of March 31, 2019

