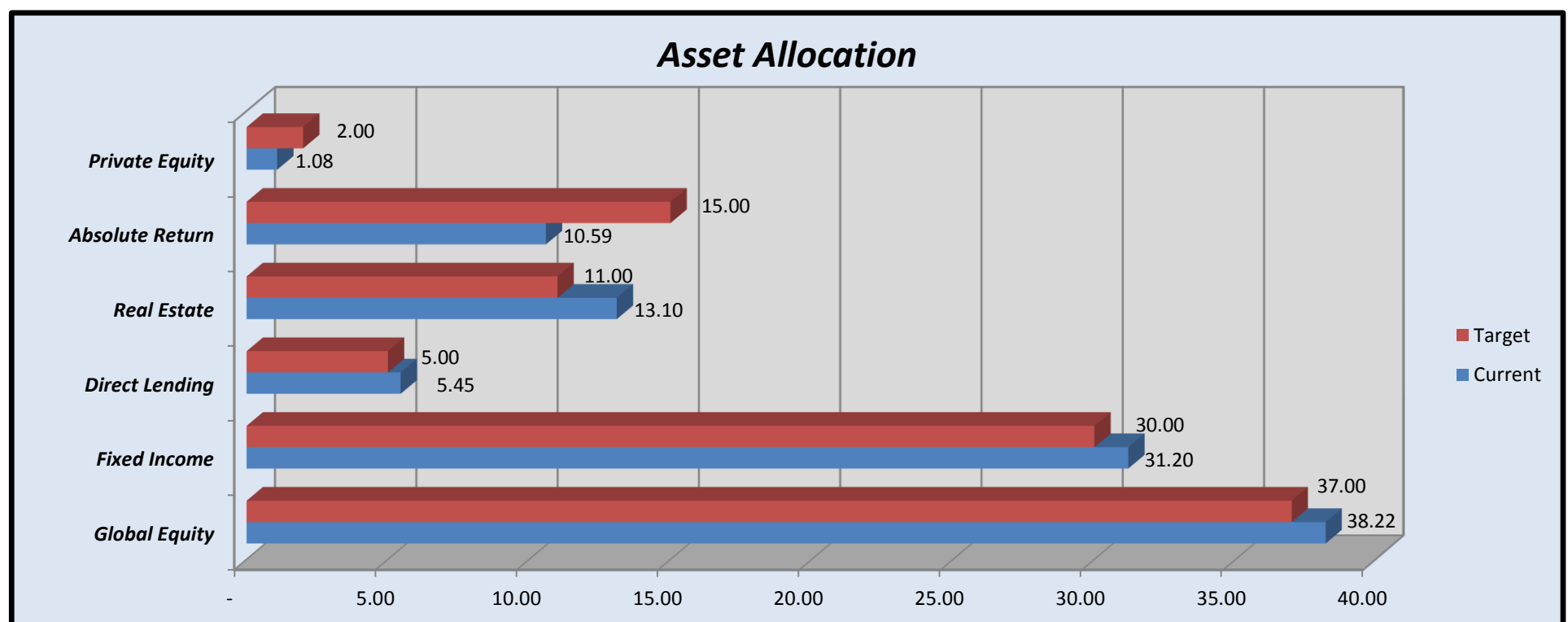


**Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of June 30, 2020**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 892,761,262	9.17%	-1.67%	3.38%	5.26%
Target Allocation Index			7.78%	-0.16%	4.89%	6.00%
Global Equity						
LSV Asset Management - Global		\$ 64,237,257	15.58%	-18.13%	-8.93%	-0.21%
Artisan Partners		86,223,855	27.81%	11.36%	22.55%	15.19%
Wellington Management - US Small Cap		13,941,256	29.38%	-11.61%	-3.94%	5.05%
Northern Trust		145,483,716	19.94%	-6.77%	1.63%	5.95%
Wellington Management - International		8,354,128	22.61%	-10.82%	-2.51%	1.32%
LSV Asset Management - Emerging Markets		15,383,956	11.98%	-20.41%	-17.27%	-4.66%
LSV Asset Management - Emerging Markets Small Cap		7,599,509	20.64%	-17.19%	-14.63%	-5.18%
Total Global Equity		\$ 341,223,677	21.09%	-6.59%	2.09%	5.72%
Fixed Income						
FCI Advisors		\$ 193,193,029	5.02%	8.59%	11.46%	6.54%
PIMCO Income		85,369,673	6.47%	-1.69%	0.69%	N/A
Total Fixed Income		\$ 278,562,702	5.42%	8.18%	5.88%	5.03%
Direct Lending						
White Oak Fixed Income		\$ 48,632,120	0.00%	-4.78%	-1.99%	N/A
Total Direct Lending		\$ 48,632,120	0.00%	-4.78%	-1.99%	N/A
Real Estate						
Morgan Stanley		\$ 57,235,433	-1.85%	-1.26%	1.66%	5.71%
PGIM		59,727,018	-2.70%	-1.69%	1.57%	5.48%
Total Real Estate		\$ 116,962,451	-2.29%	-1.48%	1.62%	5.59%
Absolute Return						
Grosvenor Capital Management		94,506,176	6.75%	35.00%	2.82%	2.28%
Total Absolute Return		\$ 94,506,176	7.30%	-2.09%	0.76%	1.81%
Private Equity*						
Abbott Capital		\$ 7,173,016	-12.82%	-12.82%	-6.32%	6.38%
JP Morgan		2,462,761	3.15%	3.15%	12.89%	9.61%
Total Private Equity		\$ 9,635,777	-0.07%	-9.11%	-6.57%	5.79%
Cash						
Short Term Funds		\$ 3,238,359				
Total Cash		\$ 3,238,359				

*As of March 31, 2020



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of June 30, 2020**

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 149,403,813	9.52%	-1.47%	3.63%	5.33%
Target Allocation Index			7.78%	-0.16%	4.89%	6.00%
Global Equity						
LSV Asset Management - Global		\$ 10,482,376	1.31%	-17.91%	-8.55%	-0.02%
Artisan Partners		15,447,673	27.68%	11.26%	22.32%	14.96%
Wellington Management - US Small Cap		2,168,158	29.38%	-11.61%	-3.94%	5.05%
Northern Trust		25,401,501	19.97%	-6.75%	1.65%	5.96%
Wellington Management - International		1,320,184	22.61%	-10.82%	-2.51%	1.32%
LSV Asset Management - Emerging Markets		2,338,349	11.98%	-20.41%	-17.27%	-4.66%
LSV Asset Management - Emerging Markets Small Cap		1,169,155	20.64%	-17.19%	-14.63%	-5.18%
Total Global Equity		\$ 58,327,396	21.37%	-6.13%	2.62%	5.92%
Fixed Income						
FCI Advisors		\$ 33,095,660	4.93%	8.50%	11.37%	6.53%
PIMCO Income		15,763,561	6.47%	-1.69%	0.69%	N/A
Total Fixed Income		\$ 48,859,221	5.40%	5.21%	7.92%	576.00%
Direct Lending						
White Oak Fixed Income		\$ 7,381,148	0.00%	-4.78%	-1.98%	N/A
Total Direct Lending		\$ 7,381,148	0.00%	-4.78%	-1.98%	N/A
Real Estate						
Morgan Stanley		\$ 9,057,520	-1.85%	-1.26%	1.66%	5.71%
PGIM		8,732,156	-2.70%	-1.69%	1.57%	5.48%
Total Real Estate		\$ 17,789,676	-2.27%	-1.47%	4.62%	5.59%
Absolute Return						
Grosvenor Capital Management		14,521,681	6.75%	0.35%	2.82%	2.28%
Total Absolute Return		\$ 14,521,681	7.34%	-2.26%	0.61%	1.78%
Private Equity*						
Abbott Capital		\$ 886,550	-12.80%	-12.80%	-6.24%	6.48%
JP Morgan		307,836	3.15%	3.15%	12.89%	9.61%
Total Private Equity		\$ 1,194,386	-0.07%	-9.06%	-6.50%	5.86%
Cash						
Short Term Funds		\$ 1,330,305				
Total Cash		\$ 1,330,305				

*As of March 31, 2020

