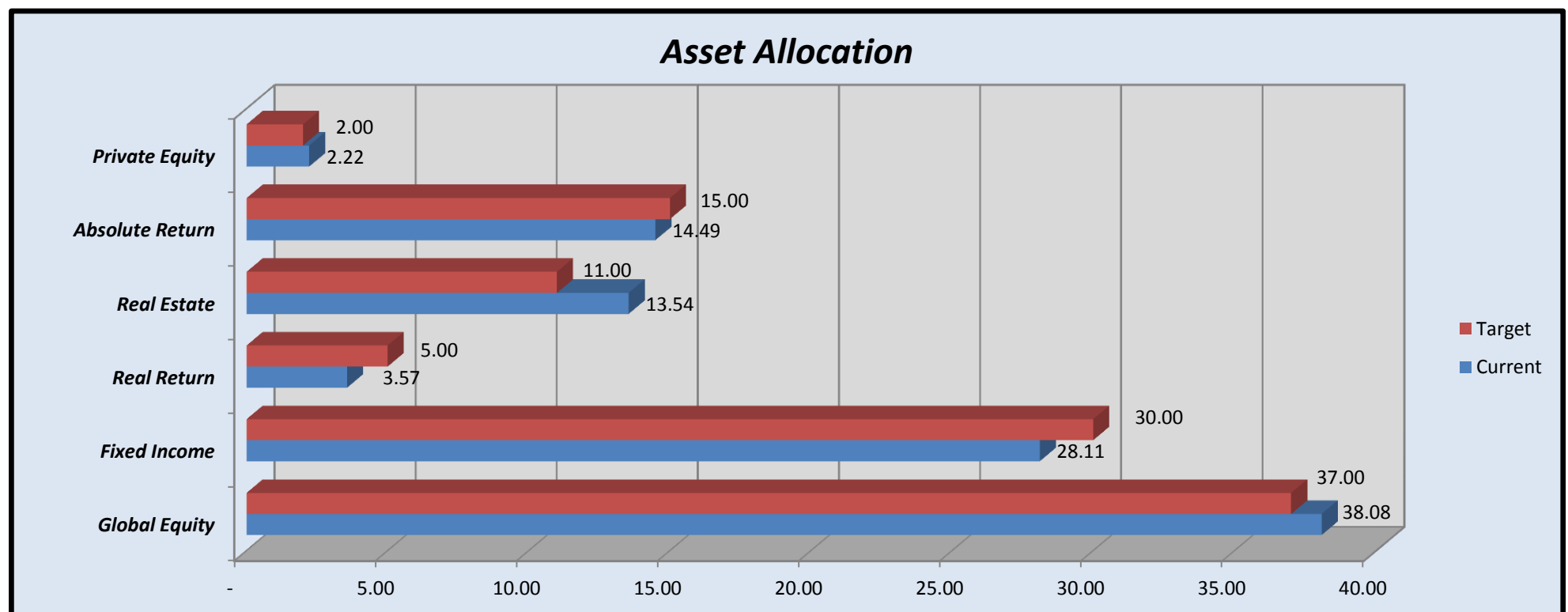


Kansas City Police Employees' Retirement Systems
Police Asset Allocation & Performance - Net of Fees
as of March 31, 2017

Fund	Manager	Market Value	QTD	Return Performance		
				CYTD	1 Year	3 Year
Total Fund		\$ 819,723,021	4.02%	4.02%	9.55%	4.83%
Target Allocation Index			3.25%	3.25%	7.06%	7.99%
Global Equity						
LSV Asset Management - Global		\$ 69,383,317	4.87%	4.87%	16.10%	N/A
Artisan Partners		69,665,949	10.38%	10.38%	16.48%	N/A
Wellington Management - US Small Cap		17,618,245	4.95%	4.95%	29.02%	N/A
Northern Trust		119,232,018	6.89%	6.89%	15.85%	5.52%
Wellington Management - International		11,290,100	8.31%	8.31%	11.57%	N/A
LSV Asset Management - Emerging Markets		16,560,525	12.83%	12.83%	25.08%	2.20%
LSV Asset Management - Emerging Markets Small Cap		8,195,343	14.06%	14.06%	22.66%	4.51%
Total Global Equity		\$ 311,945,497	7.60%	7.60%	17.19%	6.13%
Fixed Income						
FCI Advisors		\$ 140,689,036	1.01%	1.01%	0.00%	2.76%
Shenkman Capital Management		26,845,102	2.17%	2.17%	11.67%	3.42%
Brandywine Global		62,723,193	5.17%	5.17%	1.89%	N/A
Total Fixed Income		\$ 230,257,331	2.25%	2.25%	1.74%	2.36%
Real Return						
Fidelity Investments		\$ 29,212,984	0.57%	0.57%	6.98%	N/A
Total Real Return		\$ 29,212,984	0.57%	0.57%	6.98%	-3.72%
Real Estate						
Morgan Stanley		\$ 49,503,006	1.92%	1.92%	9.27%	N/A
PGIM		61,422,139	0.94%	0.94%	8.19%	12.27%
Total Real Estate		\$ 110,925,145	1.38%	1.38%	8.67%	12.22%
Absolute Return						
GMO		\$ 31,196,483	4.70%	4.70%	8.08%	N/A
Grosvenor Capital Management		87,470,500	1.71%	1.71%	9.51%	N/A
Total Absolute Return		\$ 118,666,983	2.50%	2.50%	9.10%	N/A
Private Equity*						
Abbott Capital		\$ 13,253,867	0.22%	6.03%	6.03%	9.10%
JP Morgan		4,949,795	3.46%	5.45%	5.45%	13.46%
Total Private Equity		\$ 18,203,662	0.16%	0.16%	6.12%	9.05%
Cash						
Short Term Funds		\$ 511,419				
Total Cash		\$ 511,419				

* As of December 31, 2016



**Kansas City Police Employees' Retirement Systems
Civilian Asset Allocation & Performance - Net of Fees
as of March 31, 2017**

Fund	Manager	Market Value	Return Performance			
			QTD	CYTD	1 Year	3 Year
Total Fund		\$ 131,262,783	4.01%	4.01%	9.42%	4.57%
Target Allocation Index			3.25%	3.25%	7.99%	4.86%
Global Equity						
LSV Asset Management - Global		\$ 11,653,566	4.64%	4.64%	15.80%	N/A
Artisan Partners		10,749,349	10.48%	10.48%	16.44%	N/A
Wellington Management - US Small Cap		2,780,233	4.95%	4.95%	29.02%	N/A
Northern Trust		19,742,465	6.89%	6.89%	15.85%	5.51%
Wellington Management - International		1,723,226	8.31%	8.31%	11.57%	N/A
LSV Asset Management - Emerging Markets		2,517,184	12.83%	12.83%	25.08%	2.19%
LSV Asset Management - Emerging Markets Small Cap		1,260,822	14.06%	14.06%	22.66%	4.51%
Total Global Equity		\$ 50,426,845	7.49%	7.49%	17.06%	6.05%
Fixed Income						
FCI Advisors		\$ 23,651,576	1.01%	1.01%	-0.14%	2.71%
Shenkman Capital Management		4,151,609	2.17%	2.17%	11.67%	3.42%
Brandywine Global		9,954,537	5.17%	5.17%	1.89%	N/A
Total Fixed Income		\$ 37,757,722	2.20%	2.20%	1.57%	2.32%
Real Return						
Fidelity Investments		\$ 5,402,122	0.57%	0.57%	6.98%	-4.55%
Total Real Return		\$ 5,402,122	0.57%	0.57%	4.50%	-4.55%
Real Estate						
Morgan Stanley		\$ 7,686,013	1.92%	1.92%	9.27%	N/A
PGIM		8,379,868	0.94%	0.94%	8.19%	12.27%
Total Real Estate		\$ 16,065,881	1.41%	1.41%	8.71%	12.22%
Absolute Return						
GMO		\$ 5,288,027	4.71%	4.71%	8.09%	N/A
Grosvenor Capital Management		13,440,602	1.71%	1.71%	9.51%	N/A
Total Absolute Return		\$ 18,728,629	2.54%	2.54%	7.92%	N/A
Private Equity*						
Abbott Capital		\$ 1,631,004	0.22%	6.12%	6.12%	9.18%
JP Morgan		618,730	3.46%	5.45%	5.45%	13.48%
Total Private Equity		\$ 2,249,734	0.16%	0.16%	6.16%	9.13%
Cash						
Short Term Funds		\$ 631,850				
Total Cash		\$ 631,850				

* As of December 31, 2016

